

THE RATING SURVEYORS ASSOCIATION
ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER 2016



	2016		2015	
	£	£	£	£
INCOME AND EXPENDITURE ACCOUNT				
Income				
Subscriptions (less Rebates)		15,900.00		15,645.00
Dining Account				
Receipts	16,416.14		17,646.79	
Expenditure	<u>(21,380.08)</u>	<u>(4,963.94)</u>	<u>(23,501.91)</u>	<u>(5,855.12)</u>
		10,936.06		9,789.88
Dividend Govt Stock (gross)		495.00		495.00
Merchandise		40.00		40.00
Website income		0.00		0.00
Bank Interest		<u>0.00</u>		<u>0.00</u>
		11,471.06		10,324.88
Expenditure				
Administration	0.00		0.00	
Capitalisation of pendant and chain	0.00		0.00	
Bank Charges	143.39		163.66	
Website costs	8,045.00		6,575.00	
Bespoke merchandise	0.00		0.00	
Other Services	1,368.10		417.90	
Data Protection Renewal	0.00		0.00	
Committee Christmas lunch subsidy	855.89		1,095.04	
Medallion Insurance	123.23		119.29	
Donation	200.00		200.00	
Honoraria	5,250.00		5,250.00	
		<u>15,985.61</u>		<u>13,820.89</u>
		<u>(4,514.55)</u>		<u>(3,496.01)</u>
Taxation		(59.73)		(100.80)
Movement in retained funds		<u><u>(4,574.28)</u></u>		<u><u>(3,596.81)</u></u>
BALANCE SHEET				
Members' funds				
Opening Balance		54,147.21		58,420.45
Gain/(Loss) Govt. Stock		14.93		(676.43)
Balance from Income & Expenditure Account		<u>(4,574.28)</u>		<u>(3,596.81)</u>
		<u>49,587.86</u>		<u>54,147.21</u>
Assets and liabilities				
Investments (Govt Stock)		16,678.43		16,663.50
Assets				
Pendant and chain	10,718.00		10,718.00	
Debtors	0.00		0.00	
High Interest Account	0.00		0.00	
Current Account	<u>22,191.43</u>		<u>26,765.71</u>	
	32,909.43		37,483.71	
Current Liabilities				
Taxation due on investment income	0.00		0.00	
Subscriptions received in advance	<u>0.00</u>		<u>0.00</u>	
	0.00		0.00	
Net Current Assets		32,909.43		37,483.71
		<u>49,587.86</u>		<u>54,147.21</u>

I have examined the books and vouchers of the of the Rating Surveyors' Association and I declare that, in my opinion, the above is a correct statement of affairs of the Association.

Yan Bailey 23/3/2017
 Hon. Auditor, dated

Martin Davenport
 President

Tom Stratton
 Treasurer